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Merely saying that landscapes have value or are important is not sufficient - not when resources are scarce and have alternative uses. Measuring and quantifying the economic value of changes in landscapes would help ensure that landscape management

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decisions are both (economically) rational and sound.

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Economically, landscaping can increase property and resale values, lower energy costs, improve business and sales, and create positive perceptions for areas. Landscaping can add up to 14 percent to the resale value of a building, and speed up its sale by up to 6 weeks.

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However, if economists have estimated the value of a landscape, they often measured the value of its spatial (and mostly ecological) components, such as cultural-historic heritage, certain species etc. This probably explains why the terms 'nature', 'biodiversity' and 'landscape' are often lumped together.

### **The economic value of landscapes - IDEAS/RePEc**

Anything a homeowner does to the exterior of the home to improve its appearance has a positive impact on the home's value, according to the experts with the Appraisal Institute. By spending \$500 to \$3,000 on plants and materials, plus a few hours of time, you can achieve a well-landscaped look without shelling out for professional help.

### **Economical Effects of Landscaping on Property Values ...**

Real estate agents say well-designed landscaping can increase

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the value of your home up to 20 percent. But the economic value of landscaping means more than an increase in your property value. (1) Energy-efficient landscaping can reduce the cost of heating and cooling your house. (2)

### **Landscaping Trends That Increase the Value of Your Home**

The change in value (from no landscape to well-landscaped) ranged from 5.5 percent (Louisiana) to 11.4 percent (South Carolina). Thus, a home valued at \$150,000 with no landscape (lawn only) could be worth \$8,250 to \$19,050 more with a sophisticated landscape with color and large plants.

### **How Much Does Landscaping Really Add to a Home's Value ...**

Economic Value Economic Value is a measurement of how financially important landscapes and landforms are. Economic

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value is particularly relevant to the tourism and mining industries in Australia. Tourism Victoria wants regular visitors to its state because people who travel spend money on accommodation, transport, food, souvenirs and activities.

### **Valuing Landforms and Landscapes by Rachel Whitty**

From an economic point of view, landscape can be conceptualized as an externality (positive or negative) and landscape values clearly need to be taken into consideration in decision-making process. Among the different methods that can be used for estimating the economic value of landscape, a very important role is played by Conjoint Analysis (CA).

### **The Economic Value of Landscape: An Application for a ...**

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The Economic Landscape reports provide a monthly overview of key production, price, and trade factors. Each issue features an infographics highlighting the relevance of agricultural

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commodities to everyday life in an informative and entertaining format.

### **Economic Landscape | Agricultural Marketing Service**

“Landscaping improves worker productivity and attracts customers to business districts,” Grewal says. “There has been a study that indicated that well maintained landscapes in business areas can convey a “we care” message, lower perceived job stress and improve worker productivity.

### **Weed & Insect Summit 2004: The Economic Value of Landscapes**

Economic value is a measurement of how financially important landscapes and landforms are. Economic value is relevant to the tourism and mining industries in Australia. The mining industry attaches an economic value to landscapes that contain sought-after metals and minerals like coal and gold.

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