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Nov. 25, 2003, Revised Dec. 27, 2003 Hayashi Econometrics Solution to Chapter 2 Analytical Exercises 1. For any  $\varepsilon > 0$ ,  $\text{Prob}(|z_n| > \varepsilon) = 1/n \rightarrow 0$  as  $n \rightarrow \infty$ . So,  $\text{plim } z_n = 0$ . On the other hand,  $E(z_n) = n^{-1} \cdot 0 + 1/n \cdot n^2 = n$ , which means that  $\lim_{n \rightarrow \infty} E(z_n) = \infty$ . 2. As shown in the hint,  $(z_n - \mu)^2 = (z_n - E(z_n))^2 + 2(z_n - E(z_n))(E(z_n) - \mu) + (E(z_n) - \mu)^2$

## **Solution to Chapter 2 Analytical Exercises**

Datasets for Econometrics Marc Nerlove, "Returns to Scale in Electricity Supply" (the paper covered in Section 1.7 of Econometrics) -- Here is a scanned file in 7 installments (made available here with a full blessing of Marc Nerlove): pp. 167-71 (about 1.37Mb) pp. 172-76 (about 1.46Mb) pp. 177-81 (about 1.42Mb) pp. 182-86 (about 1.40Mb)

## **Hayashi Econometrics**

Hayashi Econometrics: Answers to Selected Review Questions Chapter 3 Section 3.1 1. By (3.1.3a),  $\text{Cov}(p_i, u_i) = \text{Cov}(v_i, u_i) - \text{Var}(u_i) \alpha_1 - \beta_1$ . The numerator can be positive. 2. The plim of

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the OLS estimator equals  $\alpha_0 + \alpha_1 - \frac{\text{Cov}(p_i, u_i)}{\text{Var}(p_i)} E(p_i)$ .

4. By (3.1.10a),  $\text{Cov}(p_i, u_i) = -\text{Var}(u_i)/(\alpha_1 - \beta_1) = 0$  and  $\text{Cov}(p_i, \dots)$

## Chapter 3

Answers to review questions and analytical exercises of the Econometrics (Hayashi, 2000) textbook. - mutecamel/hayashi

### GitHub - mutecamel/hayashi: Answers to review questions ...

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mental economics), so both the dependent and independent variables have to be treated as random variables, variables whose values are subject to chance. A model. 4 Chapter 1 is a set of restrictions on the joint distribution of the dependent and independent variables. That is, a model is a set of joint distributions satisfying a set of

### Finite-Sample Properties of OLS

Chapter 10 Solutions to Exercises 3 indicating that our information on the marginal propensities is not very reliable. Indeed, all the confidence intervals do overlap. (f) This model is given by  $PIZZA = \beta_1 + \beta_2 Y + \beta_3 AGE + \beta_4 AGE.Y + \beta_5 AGE^2.Y + e$  The marginal effect of income is now given by  $\partial(\ ) \partial \beta \beta \beta E Y$

PIZZA = +24AGE AGE + 5 2

## **Solutions to Exercises in Chapter 10**

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## **Sohrab SADAFI | University of Tehran, Tehran | UT ...**

econometrics) for calculating the percentage of changes in total Vehicle Trips (VT) and VMT as a result of different land uses and urban designs. Travel Demand = Density + Diversity + Design ...

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solutions and exercises are done with the NLOGIT Version 4.0 computer package (Econometric Software, Inc., Plainview New York, [www.nlogit.com](http://www.nlogit.com)). In order to control the length of this document, only the solutions and not the questions from the exercises and applications are shown here. In some cases, the numerical solutions

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